

Ticker: **GEV US EQUITY****GE Vernova Inc (New York: GEV, Currency: USD)**

Sector: Industrial Industry: Equipos eléctricos Sub-Industry: Equipos eléctricos pesados

Website www.governova.com
 Number of Employees --
 Ticker: GEV US

58 Charles Street Cambridge, MA 02141 United States
 Phone : 1-617-674-7555
 Fax : --

319.07 +6.00 (1.92%)

1.9

GE Vernova Inc es una empresa de energía eléctrica. Diseña, fabrica y suministra sistemas y servicios de energía eléctrica que generan, transfieren, orquestan, convierten y almacenan electricidad. Opera a nivel mundial.

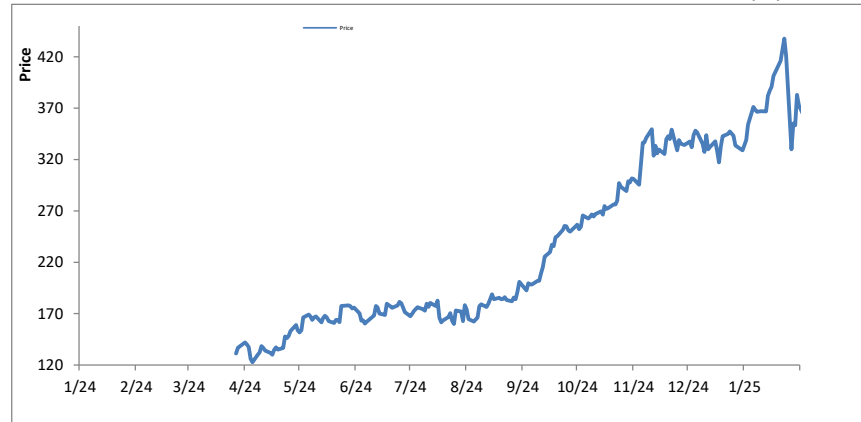
Stock Quote & Chart (Currency: USD)

Last (delayed quote)	319.56	Market Cap (MM)	88,165.5
Open	314.55	Shares Out. (MM)	275.9
Previous Close	313.07	Float %	99.9%
Change	-2.91	Shares sold short (MM)	3,388,393.0
Change %	-0.92	Dividend Yield %	0.1
Day High/Day Low	323.9 / 311.2	Diluted EPS Excl. XO	
52 Wk High/52 Wk low	447.5 / 115.0	P / Diluted EPS Before XO	
Volume (MM)	1.85	Beta	--
Avg. Vol - 3 mo (MM)	3.71		

Financial Information (Currency: USD, in mm)

Revenue - LTM	34,936.0	Cash & ST Invest.	8,205
EBIT - LTM	472.0	Total Assets	51,485.0
EBITDA - LTM	1,644.0	Total Debt	0.0
Net Income - LTM	1,552.0	Total Liabilities	40,892.0
Total Enterprise Value	81,081	Total Equity	10,593.0
TEV/ Total Revenue	2.4 x	Cash from Operations - LTM	2,583.0
TEV/ EBITDA	50.8 x	Cash From Investing - LTM	-37.0
		Cash from Financing -LTM	3,505.0

FECHA: 05/03/2025

**Company Notes**

A gain of \$-2.000 from Unrealized Investments

2015 Q1

GAAP Net Income Includes: (in millions, pre-tax)

A loss of \$422 from Restructuring

A loss of \$3 from Other One Time Items

2014 A1

GAAP Net Income Includes: (in millions, pre-tax)

A loss of \$312.000 from Other One Time Items

A gain of \$-4 from Unrealized Investments

A loss of \$1788 from restructuring

2014 Q4

GAAP Net Income Includes: (in millions, pre-tax)

A loss of \$297.000 from Other One Time Items

A loss of \$661.000 from restructuring

2014 Q3

GAAP Net Income Includes: (in millions, pre-tax)

A loss of \$2.000 from Other One Time Items

A after-tax gain of \$706.000 from Discontinued Operations

2014 Q2

GAAP Net Income Includes: (in millions, pre-tax)

A loss of \$9 from Other One Time Items

A gain of \$1 from Unrealized Investments

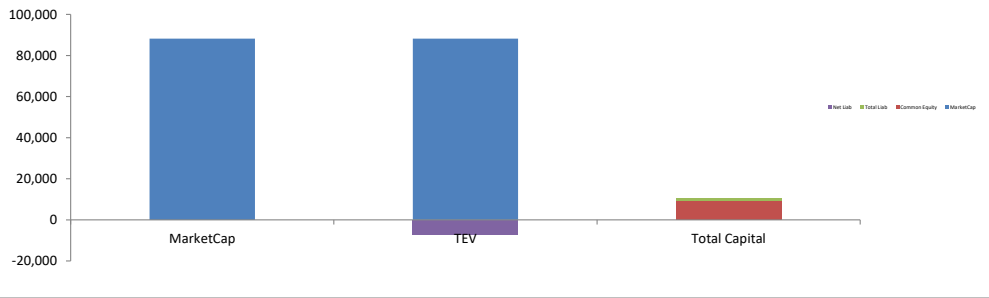
2014 Q1

Key Board Members

Name	Title	Organization
1 Arnold W Donald	Partner/Advisor	Wind Point Partners
2	Vice Chairman	Carleton College
3	Principal	Awd Group Plc
4	Founder	Merisant Co
5	Operating Partner	Atlas Holdings Llc
6	Board Member	Ge Vernova Llc
7	Board Member	Mp Materials Corp
8	Chairman	World Travel & Tourism Council
9	Board Member	Bank Of America Corp
#	Trustee	Missouri Botanical Garden
#	Board Member	Greater New Orleans Foundation
#	Board Member	Dhr Intl Inc
#	Board Member	Barnes-Jewish Hospital
#	Board Member	Salesforce Inc
# Paula Rosput Reynolds	President/Ceo	Preferwest Llc
#	Board Member	Ge Vernova Llc
#	Board Member	Linde Plc
#	Chair	Natl Grid Plc
#	Board Member	Cbre Capital Advisors Inc
#	Board Member	Ba Securities Llc
# Martina Hund-Mejean	Board Member	Ge Vernova Llc
#	Board Member	Colgate-Palmolive Co
#	Board Member	Prudential Financial Inc
#	Trustee	University Of Virginia
#	Board Member	German American Chamber Of Com
#	Board Member	Prudential Ins Co Of Amer Inc
# Stephen F Angel "Steve"	Chairman	Ge Vernova Llc
#	Board Member	Stoke Space Technologies Inc
#	Board Member	General Electric Co

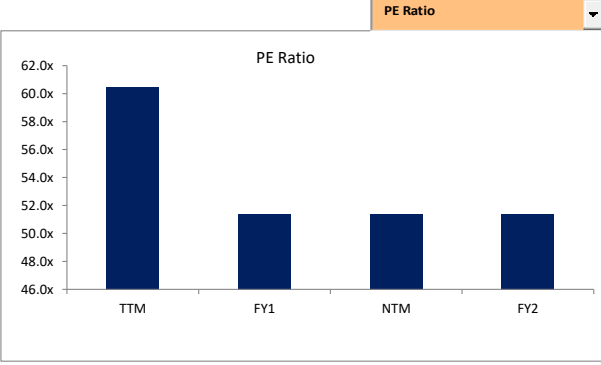
Ticker: GEV US EQUITY		GE Vernova Inc										
Period Type: Annuals		Sector: Industrial Industry: Equipos eléctricos Sub-Industry: Equipos eléctricos pesados										
Annuals		-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY
FY												
Key Financials												
		Actuals						LTM		Estimates		
For the Fiscal Period Ending					31/12/2021	31/12/2022	31/12/2023	31/12/2024	31/12/2024	31/12/2025	31/12/2026	31/12/2027
Currency		USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Total Revenue		--	--	--	33,006.0	29,654.0	33,239.0	34,935.0	10,559.0	34,935.0	7,571.6	7,571.6
Growth Over Prior Year		--	--	--	--	(10.2%)	12.1%	5.1%	5.1%	4.3%	4.3%	4.3%
Gross Profit		--	--	--	4,945.0	3,458.0	4,818.0	6,085.0	6,085.0	--	--	--
Margin %		--	--	--	15.0%	11.7%	14.5%	17.4%	57.6%	--	--	--
EBITDA		--	--	--	292.0	(1,084.0)	41.0	1,643.0	1,644.0	384.6	384.6	384.6
Margin %		--	--	--	0.9%	(3.7%)	0.1%	4.7%	15.6%	1.1%	5.1%	5.1%
EBIT		--	--	--	(884.0)	(2,881.0)	(923.0)	471.0	472.0	76.9	76.9	76.9
Margin %		--	--	--	(2.7%)	(9.7%)	(2.8%)	1.3%	4.5%	0.2%	1.0%	1.0%
Earnings from Cont. Ops.		--	--	--	(724.0)	(2,722.0)	(474.0)	1,559.0	1,559.0	--	--	--
Margin %		--	--	--	(2.2%)	(9.2%)	(1.4%)	4.5%	14.8%	--	--	--
Net Income		--	--	--	(633.0)	(2,736.0)	(438.0)	1,552.0	1,552.0	171.1	171.1	171.1
Margin %		--	--	--	(1.9%)	(9.2%)	(1.3%)	4.4%	14.7%	0.5%	2.3%	2.3%
Diluted EPS Excl. Extra Items		--	--	--	--	--	(1.6)	5.6	5.6	0.6	0.6	0.6
Growth Over Prior Year		--	--	--	--	--	--	--	(447.0%)	244.6%	244.6%	244.6%

Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	319.82
Shares Out.	275.90
Market Capitalization (USD)	88,238.58
- Cash & Short Term Investments	8,205.00
+ Total Debt	0.00
+ Pref. Equity	0.00
+ Total Minority Interest	1,047.00
= Total Enterprise Value (USD)	81,080.58
Book Value of Common Equity	9,546.00
+ Pref. Equity	0.00
+ Total Minority Interest	1,047.00
+ Total Debt	0.00
= Total Capital	10,593.00



Valuation Multiples based on Current Capitalization					
		Actual	LTM	Estimates	
For the Fiscal Period Ending		31/12/2024	31/12/2024	31/12/2024	31/12/2024
TEV/Total Revenue		2.4x	2.4x	10.7x	10.7x
TEV/EBITDA		50.9x	50.8x	25.8x	25.8x
TEV/EBIT		177.5x	177.1x	45.0x	45.0x
P/Diluted EPS Before Extra		58.9x	59.2x		
P/BV		9.5x	9.5x	9.3x	9.3x
Price/Tang BV		20.3x	20.3x		

Valuation Multiples for Chart				
For the Fiscal Period Ending				
	TTM	FY1	NTM	FY2
PE Ratio	60.5x	51.4x	51.4x	51.4x
TEV / EBITDA	50.8x	25.8x	25.8x	25.8x
Price / CF	34.1x	26.3x	26.3x	26.3x
Price / Book	9.2x	9.3x	9.3x	9.3x
Dividend Yield	0.1x	0.2x	0.2x	0.2x



GEV US EQUITY Ascend

Consolidated Yes

Sector: Industrial Industry: Equipos eléctricos Sub-Industry: Equipos eléctricos pesados

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GEV US EQUITY	Ascend	▼
Consolidated	Yes	▼

GE Vernova Inc

Supplemental Items

GE Vernova Inc

Sector: Industrial Industry: Equipos eléctricos Sub-Industry: Equipos eléctricos pesados

[illegible]

Accounting Mixed

Sector: Industrial Industry: Equipos eléctricos Sub-Industry: Equipos eléctricos pesados

[illegible]

Sector: Industrial Industry: Equipos eléctricos Sub-Industry: Equipos eléctricos pesados

Capital Structure										
For the Fiscal Period Ending Currency	31/12/2023		31/03/2024		30/06/2024		30/09/2024		31/12/2024	
	USD		USD		USD		USD		USD	
	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total
Held Market Fin	0.0	--	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%
CT Reinvestments	0.0	--	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%
LT Borrowings	0.0	--	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%
Pref Equity	0.0	--	0.0	0.0%	--	--	--	--	0.0	0.0%
Total Capital	0.0	0.0%	37,481.2	100.0%	47,131.3	100.0%	70,279.6	100.0%	90,745.3	100.0%

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Credit Ratios	2019	2018	2017	2016	2015
Net Debt/EBITDA	-36.9x	-	-13.5x	-5.1x	-6.0x
Total Debt/EBITDA	0.0x	-	0.0x	0.0x	0.0x
Operating Income/Total Debt	--	--	--	--	--
LYM FCF/Total Debt	--	--	--	--	--
LYM FCF/Total Debt	--	--	--	--	--
FRIT/Interest Payments	5.6x	--	--	--	--
FRIT/Total Interest Payments	5.6x	--	--	--	--
Degree of Financial Leverage	1.2x	--	--	--	--
EBITDA-CAPEx/Interest Expense	4.3x	--	--	--	--
EBITDA/Total Interest Expense	12.8x	--	--	--	--

Debit Schedule							
Debt Schedule In Yr 1	--	--	--	--	--	--	--
Debt Schedule In Yr 2	--	--	--	--	--	--	--
Debt Schedule In Yr 3	--	--	--	--	--	--	--
Debt Schedule In Yr 4	--	--	--	--	--	--	--
Debt Schedule In Yr 5	--	--	--	--	--	--	--
Debt Schedule - Years 2 - 3	--	--	--	--	--	--	--
Debt Schedule - Years 4 - 5	--	--	--	--	--	--	--
Debt Schedule - Years 2 - 5	--	--	--	--	--	--	--
Debt Schedule Beyond Yr 5	--	--	--	--	--	--	--
Debt Schedule - Total Debt	--	--	--	--	--	--	--

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Contractual Obligation Schedule							
Contractual Obligations - Year 1	--	--	--	--	--	--	--
Contractual Obligations- Years 2-3	--	--	--	--	--	--	--
Contractual Obligations- Years 4-5	--	--	--	--	--	--	--
Contractual Obligations - Years 2 + 5	--	--	--	--	--	--	--
Contractual Obligations - Beyond Year 5	--	--	--	--	--	--	--
Total Contractual Obligations	--	--	--	--	--	--	--

Purchase Obligations	—	—	—	—	—
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Interest Rate Data				
W/Avg. Interest Rate - Long-term Debt	2017	2018	2019	2020
	3.5%	3.5%	3.5%	3.5%

Ticker:GEV US EQUITY

GEV US EQUITYAscend

CurrencyReportingChangeUSD

Period TypeAnnuals

ConsolidatedYes

AccountingMixed

GE Vernova Inc

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Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
REVENUE							--	31/12/2021	31/12/2022	31/12/2023	31/12/2024
Revenue by Product											
For the Fiscal Period Ending	--	--	--	--	--	--	--	31/12/2021	31/12/2022	31/12/2023	31/12/2024
Revenue								33,006.00	29,654.00	33,239.00	34,935.00
Power	18,127.00	18,127.00	18,127.00	18,127.00	18,127.00	18,127.00	18,127.00	16,472.00	15,894.00	17,293.00	18,127.00
Wind	9,701.00	9,701.00	9,701.00	9,701.00	9,701.00	9,701.00	9,701.00	11,503.00	8,897.00	9,815.00	9,701.00
Electrification	7,549.00	7,549.00	7,549.00	7,549.00	7,549.00	7,549.00	7,549.00	5,031.00	4,863.00	6,118.00	7,549.00
Other	(442.00)	(442.00)	(442.00)	(442.00)	(442.00)	(442.00)	(442.00)	-	-	13.00	(442.00)
#N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
Revenue by Geography											
For the Fiscal Period Ending	--	--	--	--	--	--	--	31/12/2021	31/12/2022	31/12/2023	31/12/2024
Revenue								33,006.00	29,654.00	33,239.00	34,935.00
United States	14,679.00	14,679.00	14,679.00	14,679.00	14,679.00	14,679.00	14,679.00	13,600.00	11,590.00	12,467.00	14,679.00
Europe	8,326.00	8,326.00	8,326.00	8,326.00	8,326.00	8,326.00	8,326.00	7,375.00	6,583.00	8,417.00	8,326.00
	4,698.00	4,698.00	4,698.00	4,698.00	4,698.00	4,698.00	4,698.00	5,741.00	4,942.00	5,259.00	4,698.00
	4,194.00	4,194.00	4,194.00	4,194.00	4,194.00	4,194.00	4,194.00	4,003.00	3,449.00	3,919.00	4,194.00
	3,038.00	3,038.00	3,038.00	3,038.00	3,038.00	3,038.00	3,038.00	2,287.00	3,090.00	3,177.00	3,038.00
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-

GROSS PROFIT BEF TAX

OPERATING PROFIT BEF TAX

GE Vernova Inc
Sector: Industrial Industry: Equipos eléctricos Sub-Industry: Equipos eléctricos pesados

Sector: Industrial Industry: Equipos eléctricos Sub-Industry: Equipos eléctricos pesados

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Ticker:	GEV US EQUITY	Sort	Ascend	Currency	☒ Reporting	☒ Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed		

GE Vernova Inc

Sector: Industrial Industry: Equipos eléctricos Sub-Industry: Equipos eléctricos pesados

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